

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:1407
ANSWERED ON:30.11.2006
PERFORMANCE OF HEC
Khair Shri Chandrakant Bhaurao

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) the present position of purchase orders with Heavy Engineering Corporation (HEC), Ranchi;
- (b) the details of profit/losses of HEC during each of the last three years;
- (c) whether HEC has made any improvements in its working;
- (d) if so, the details thereof; and
- (e) the other steps proposed to be taken to improve the performance of HEC?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SMT. KANTI SINGH)

- (a) Company has secured orders worth Rs.516.28 crore as on date.
- (b) The details of the losses incurred by the company during last three year are as under:

(Rs. in crore)

Year	Net Profit (+)/Losses (-)
2003-04	-132.68
2004-05	-285.02
2005-06	-86.89

(c)&(d): The performance of the company has improved. The gross turn over of the company during 2003-04, 2004-05 and 2005-06 was Rs.123.23 crore, Rs.159.08 and Rs.178.18 core respectively.

(e) Efforts are on for up-gradation of facilities which will improve productivity and efficiency of equipments; streamlining the production process to reduce cycle time; improvement in productivity of manpower through training & production linked incentives.

The company has also initiated the process of networking of various activities using computers.